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SchmartBoard Nominated for World Technology Award

Fremont, CA – August 15, 2006 – SchmartBoard, the developer of a new technology that has significantly simplified the creation of electronic circuits for hobbyists, education and industry, has been nominated for a 2006 World Technology Award in the IT Hardware category. The World Technology Awards are presented by the World Technology Network, in association with the New York Stock Exchange (NYSE), Dow Chemical, TIME magazine and CNN, among others.

World Technology Award winners will be announced on November 3rd, 2006, in San Francisco, at the World Technology Awards gala ceremony at San Francisco City Hall at the conclusion of the two-day World Technology Summit. The World Technology Awards honor individuals and corporations from twenty (20) technology-related sectors viewed by their peers as being the most innovative and doing the work of the greatest likely long-term significance.

"We are delighted that we have been nominated for the IT Hardware category of the 2006 World Technology Awards", said SchmartBoard President Andrew Yaung. "Recognition from one's peers is so meaningful and second only to our customer's satisfaction from the use of our technology."

About SchmartBOARD (www.schmartboard.com)

SchmartBOARDTM is committed to helping engineers, students and hobbyists develop electronic circuits faster, easier, and less expensively than previously possible. Schmartboard's patent pending *Electronic Circuit Building Blocks* makes this possible. SchmartBoard's "EZ" Technology makes the soldering of surface mount components accessible to virtually anyone.

About World Technology Network (www.wtn.net)

The World Technology Network is a New York-headquartered organization that was created to "encourage serendipity" – happy accidents – amongst those individuals and companies deemed by their peers to be the most innovative in the science and technology world. The WTN's areas of interest range from IT and communications to biotech, energy, materials, space, as well as related field such as finance, marketing, policy, law, design and ethics. Each year, WTN members are brought together through an ongoing global series of regional roundtables, global Summits, and other events. In 2004, the WTN also convened the World Energy Technology Summit at UNESCO headquarters in Paris. The WTN also publishes "WTN Update", a monthly collection of news items covering the innovative work of the WTN members. The central events in the WTN calendar include the annual World Technology Summit and World Technology Awards – the culmination of a global judging program through which new members are nominated and selected and by which the network grows and is refreshed.